# UNIVERSITY OF THE WEST INDIES (GUARANTEE OF LOANS) (AMENDMENT) ACT, 2009 – 15

### Arrangement of Sections

#### Section

- 1. Short title.
- 2. Amendment of long title of Act, 2007-24.
- 3. Amendment of section 2 of Act, 2007-24.
- 4. Amendment of section 3 of Act, 2007-24.

#### **BARBADOS**

I assent C. STRAUGHN HUSBANDS Governor-General 22nd June, 2009.

#### 2009 - 15

An Act to amend the University of the West Indies (Guarantee of Loans) Act, 2007-24.

(2nd July, 2009.) Commencement.

ENACTED by the Parliament of Barbados as follows:

1. This Act may be cited as the *University of the West Indies* Shorttitle. (Guarantee of Loans) (Amendment) Act, 2009.

## UNIVERSITY OF THE WEST INDIES (GUARANTEE OF LOANS) (AMENDMENT) ACT, 2009 – 15

Amendment of long title of Act, 2007-24. 2. The long title to the *University of the West Indies (Guarantee of Loans) Act*, in this Act referred to as the principal Act, is amended by deleting the words "the Cave Hill Campus" and substituting the words "any campus of the University."

Amendment of section 2 of Act, 2007-24.

- 3. Section 2 of the principal Act is amended
- (a) by inserting the following definition in the appropriate alphabetical order:
  - ""campus" means any of the campuses of the University, wherever they are located;";
- (b) in the definition of "loan", by deleting the words "the Cave Hill Campus" and substituting the words "a campus"; and
- (c) by deleting the definition, "business day".

Amendment of section 3 of Act, 2007-24. **4.** Section 3 of the principal Act is amended by inserting immediately after subsection (1) the following subsection:

"(1A) Where a loan referred to under subsection (1) or part thereof is to be applied to the financing of work to be carried out at a campus outside Barbados, the terms and conditions referred to under that subsection may include a guarantee to the full extent of that loan by the government of the country in which the campus is located."